# STOCKS RECOVER FROM REACTION

Quarterly Statement of United States Steel Was a Strong Factor in Rally.

#### MONEY MARKET IS MORE EASY

This in Spite of Large Absorption From Market On Sub-Treasury Operations.

NEW YORK, January 31 .- Stocks made a spasmodic recovery with the opening of the market to-day. With the completion of the buying, which was enormously congested at the opening, the volume of dealings contracted and the volume of dealings contracted and the market drifted in a rather almiess way until the buoyant recovery at the close from a late reaction. The first reaction was overcome by the end of the first hour, and the market was inclined to harden, but with a constant decrease of demand as prices slowly advanced. The unsatisfactory character of the demand led to some renewal of weakness late in the day.

led to some renewal of weakness late in the day.

The movement was as much without news as that for several days past, and clearly represented simply a readjustment of the speculative situation. The quarterly statement of carnings in the United States Steel Corporation was a strong helpful factor in the rally. The liquidation effected in the stock market is increasing the growing case of the money market, in spite of a large absorption from the market on sub-treasury operations.

The report of net carnings of the Southern Rallway for December was added to

The report of net earnings of the Southern Railway for December was added to the favorable showings made by other systems during the last few days, and the re-entry of Chicago Great Western preferred "A" to the dividend list was another indication of the favorable conditions of the rail transportation industry. The strong recovery and buoyant close was led by Amalgamated Copper on rumors of a settlement of the long standing contest between Montana interests.

Bonds were steady. tToll sales, par Bonds were steady, tToal sales, par value, \$3,040,000. United States 2's, regis-tered, advanced 1-8 per cent, on call. Total sales of stocks to-day were 1,513,500 shares.

NEW YORK, January 31.—Money on call easier; highest, 4 per cent; lowest, 8½; ruling rate, 8%; last loan, 2%; closing bld, 3½; offered at 4. Time loans steady; sixty days, ninety days and six months

sixty days, ninety days and six months, 4½ per cent.

Prime mercantile paper, 4% 65% per cent. Sterling exchange easier, with actual business in bankers' bills at \$4.87.25074.87.35 for demand and at \$4.83.9074.87.35 for sixty day bills. Posted rates, \$4.84\forall 674.88. Commercial bills, \$4.83%. Bar silver, \$5%. Mexican dollars, 50%.

RICHMOND STOCK MARKET	r.
Richmond, Va., Jan. 31, SALES BEFORE BOARD, Virginia Conturies—6,000 at 56%.	1908.
Virginia Centuries-4,000 at Set. SALES AT BOARD. Virginia 2s-2,000 at Set4.	
Virginia Centuriee-3,5000 at 96%; 10,000 at SALES SINCE BOARD	1 3633
Virginia Centuries 1,006 at 9614. Bank of Richmond 100 at 12612.	
STATE SECURITIES BIG A	aked
North Carolina 4, C. 1910 192	45555
North Carolina 4, C., 1920	9614
Atlanta and Chan data in the	
Atlanta and Char. 1st 7s. R., 1907 101 A. C. L. R. R. Cord Tr. 4 p. c 101	***
A. C. L. C. H. R. Coll. 17. 4 p. c. 101 A. C. L. Certificates of Ind. 4 p. c. 51 Georgia and Pac. 1st 5s. C. 1316. 122 Georgia Sou and Fla. 1st 5s. 1946. 113 Georgia and Ala Coll. 5s. 1946. 100 Norfit and Ala Coll. 5s. 1946. 107 Norfit and Ala Coll. 5s. 1946. 107 Norfit and Ala Coll. 5s. 1946. 107 Westorn N. C. 1866. C. 1314. 112 Sephoard A. List 5s. C. 1314. 112	
Georgia and Pac. 1st 6s. C. 1816 122	***
Georgia. Sou and Fig. 1st ha 1945 113	
Georgia and Ala. Con. 5s. 1945 110	
Nortolk and Western Ry 4s 1994., 102	***
N. and W. Hy. Pocahontas 4s 95	
Contained to the Co. 1914 112	
STREET RAILWAY STOCKS, Par	•••
Norfolk Railway and Light Co25 14% RAILROAD STOCKS Par.	151/
Atlanta and Charlette to its	
Atlanta and Charlotte	***
Atlantic Coast Line ofd 100 181	•••
Atlantic Coast Line pfd	***
Chesapeake and Ohio 100 to	1500
Norfolk and Western com100 914	
BANK AND TRUST CO. STOCKS.	
American National 100 136	
Broad Street Hank 95 '9	
CITY AND SECURITION OF A SECUR	
First National	
	•••
National Bank of Virginia 100 133	***
Petersburg Savings and Ins20 80	***
State Bank of Virginia	
	***
INSURANCE COMPANIES.	
Virginia Fire and Marine 25 45	
Virginia State	***
VaCar. Chem. pfd. 8 p. c. 100 114	116
VaCarolina Chemical com	20
VaCar. C. Co. Col. 5 p. c 10154	

BALTIMORE STOCK MARKET
BALTIMORE, MD., Jan. 31.—Seaboard Air
Mus, common and preferred—Nothing doing.

### COTTON MARKETS.

NEW YORK, Jan. 31.—The cotton market again declined to another new low level for the current movement, with trading fairly active and the tone feverish and unastiled. The close was at a net decline of 1392 points. Sales were estimated at 50,000 bales.

The market opened steady at a decline of 224 points, or just about as due on a late break in the Liverpool futures market. English spot sales were heavy, however, there seemed to be little signs of selling for long account early, and prices soon railled on covering to an advance of about 129 points as compared with the previous close, A wire from Fall River wards of a contract of the contract of th

Cotton steady.	futures	opened	stead	y and	closed
January		Open. 10.95	High. 11.01	Low 10.90	Close.
		11.05	11.10	10.83	10.73
May		11.20	11.96	11.00	
fuly		11.29	11.32	11.09	11.00
Beptembe	r	10.62	10.62	10.50	10,51
Novembe	r		10.32	10.31	10.53
spot c	orrou cre	sect date	5445THM-25	otura.	decime;

## THOMAS BRANCH & CO

(Established 1838.) MEMBERS

New York Stock Exchange, New York Cotton Exchange

Private Wires to Principal Markets. Investment Securities

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

SALES:	Open,	High.	Low.	Closing. Bid. Asked.	SALES:	Open,	High.	Low.	Closing. Bid. Asked.
1,300 A. C. L., com. 1,500 A. C. L., com. 1,500 American Smelters, 2,500 American Smelters, 2,500 American Smelters, 3,500 American Smelters, 4,300 American Tobacco, 200 American Tobacco, 200 American Cotton Cil. 1,000 American Can, pfd. 1,000 American Can, pfd. 1,000 American Can, pfd. 1,000 American Can, pfd. 1,000 American Sugar 1,200 American Sugar 1,200 American Sugar 1,200 Baltimore and Ohlo 2,500 Broklimore and Ohlo 2,500 Colorado Fuel and Ir 3,500 Colorado Fuel and Ir 3,500 Colorado Fuel and Ir 3,500 Colorado South, com 100 Colorado South, st. 200 Colorado S	com. 1654; r 1104; ptd. 1054; ptd. 1055; 106, 1075; 113, 1075; 113, 113, 113, 113, 113, 113, 113, 113,	16216 16614 16514 11514 11514 11514 107 107 107 107 107 107 107 107 107 107	161145 163146 44148 100544 100544 100546 100	161% 163 1651% 165	5.200 National 9.500 Naw Yor 20.300 Norfolk a 11.900 N. Y. On 5.500 Norfolk a 11.900 N. Y. On 5.500 Pressed 5 200 Rock Isla 1,200 Rock I	Pacific 1024 Lead 854 Lous k Central 1494 Lead 1494 L	1034, 85% 160% 93 160% 93 143% 160% 162% 163% 165% 165% 165% 165% 165% 165% 165% 165	10214 83 149 9134 5434 14374 81174 3414 1044 1044 1044 1044 1044 1044 104	102% 102% 102% 144% 349 148 159 150% 151% 155% 155% 155% 155% 155% 143% 199% 199% 199% 199% 199% 199% 199% 19

	CLC	SINC	BOI	Q.N	QΨ	OTA	COLL	ĮΕ
112	Marie	THE PARTY		26500	USA 2010000		DEBROOF FR	900

U. S. 3s. registered. 1074 Colorado Industrial 5s. series B. 224 Nort U. S. 2s. coupon. 1034 Colorado and Midnet S. 78 Nort U. S. Old 4s. registered. 103 Colorado and Santhara 4s. 2614 Ocas	bern Pacific 4s
U. S. Old 4s. coupon. 103 Cuba 5s. 107 Pen. 11. S. New 4s. registered 1.294 Deiver and Rio Grande 4s. 10078 Rea. 20 U. S. New 4s. registered 1.294 Deiver and Rio Grande 4s. 10078 Rea. 20 U. S. New 4s. coupon. 1202 Distillers Securities 5s. 3514 St. 1 American Tobacco 4s. 1254 Eris General 4s. 10115 St. 1 American Tobacco 4s. 1254 Eris General 4s. 10115 St. 1015	on Short Line refunding 4s. 97 spivania conv. 25/5 104 ling General 4s. 102 couis and Iron Mountain con. 5s. 107 couis and San Francisco 7s. 117 couis and San Francisco 7s. 117 couis Southwestern con. 4s. 107 couis Southwestern 104 couis Southwestern 107 couis Southwestern 107 cours Pacific 1st 4s. certificates 107 cours Pacific 1st 4s. 107 cours 118 cours 1

middling uplands, 11.25; middling gulf, 11.60; sales, 1.000 bales.
Cottom, quiet; middling, 11.25; gross receipts.
S70 bales; sales, 1.000 bales; etock, 205.301 bales.
Total to-day at all ports—Net receipts, 25.205
bales; export to Great Britain, 11.222 bales; to the Continent 2.500 bales; stock 500.201 bales; to the Continent 2.500 bales; stock 500.201 bales; to the Continent, 16.205
bales; to Japan, 1.700 bales; to Mexico, 700
bales; to Japan, 1.700 bales; to Mexico, 700
bales; to Trans. 500.201 bales; to Mexico, 1.561 bales.
NEW ORLEANS, Jan. 31.—COTTON—Spot.

NEW ORLEANS, Jan. 31.—COTTON—Spot cotton dull; weak and lower. Sales 1.925 bales, including 1.490 to arrive. Delivered on contracts. 500 bales, Quotations reduced 1.16c.; middling, 113-16c.
Futures opened very quiet and 60% points lower than yesterday's closing. The trend of prices was distinctly downward, and by noon had declined about 20 points with new low levels on all positions. In the trading March opened 8 points down at 11.15, and gradually recorded to 10.98; May opened 7 points lower and declined to 11.13. The market closed weak at the bottom, the list showing net losses of 17% 25 points.

Closing bids; January, nominal; February, 28 points, Closing bids: January, nominal; February, 10.81; March, 10.98; April, 11.03; May, 11.13; June, 11.17; July, 11.22.

NEW YORK PRODUCE MARKET. NEW YORK PRODUCE MARKET.

NEW YORK Jan. 31.—FLOUR—Duil and
barely steady. Rye Flour—Quiet. Buckwheat
Flour—Duil. Buckwheat—Quiet. Cornmeal—
Steady. Rye—Nominal. Barley—Quiet.

Wheat—Easy: No. 2 red. 5%c. elevator. Options %6%c. below last night. May. 5%c.;
July, 8%c.; September, 5%c.

Corn—Tregular: No. 2. 52c. elevator. Options
partly Mc. net lower. May. 5%e.; July, 50c.%:
Beptember. 50%c. Oats—Steady; mtxed, 25%g. September, on a Cut Meate—Quiet, Lard—Eary, Bed.—Steady, Cut Meate—Quiet, Lard—Eary, western steamed, If.7527.85; refined, easy; conditions, 17.99; compound, 18.124,26.384, Pork—Steady; mess, 14575.50. Tailow—Steady, Rosin—Steady at 13.95. Turpentine—Duil at 18.10.11.

Steady: mess, \$155. Turpentine—Dull at \$18,254. Turpentine—Dull and unchanged. Essa "Weak; western firsts, 17%c; Tesulterns, 1981174c. Totatoes—Dull and unchanged. Peanuts and Freights—Quiet and unchanged. Peanuts and Freights—Quiet and unchanged. Cabbages—Easy and unchanged. Cottonseed Oil—Moderately active and weak under liquidation. Prime crude, f. 6, b. mills, 24%g2sc.; prime summer yellow, \$16.; prime winte, 24%g2sc.; prime winter yellow, \$16.; prime winte, 24%g2sc.;

CHICAGO, Jan. 31.—Moderately mild weather in the winter wheat section of the United States, despite an official forecast of a cold

wave, caused a shar of wheat here. At delivery was off % Oats showed a loss of	the C	ose wa	eat fow	n 14c-
The leading future			ollows:	
WHEAT-No. 2	8514	85%	84%	84%

July	8334	84%	8314	83%
CORN-No. 2		55,0000	104	4074
Jan	41%	41%	40%	441/4
May	44%	44%	44%	44%
July	4178	45	44%	44%
Sept	45	44%	3476	
OATS-No. 2.				2934
Jan	207	31	30%	301/2
Мау	9074	30	29%	29%
July	144	SALSONIII.	SE CONTRACTOR	
MESS PORK-Per	2 9714	13.921/2	13.7214	13.73
Jan	4.30	14.20	14.021/2	14.05
July1	4.2714	14.2714	14.15	14.15
LARD-Per 100 lbs.	9/9/2012/02/02			
Jan	7.50	7.50 *	7.40	7.40
May	7.65	7.60	7.55	
STREET, STREET	7 75	7.75	7.67%	7.67%
SHORT RIBS—Per I Jan. May July	100 Ibs.			
Jan		2122	***	7 571
May	7.62	7.55	7 0716	7 0714
July	7.75	7.10	1,0172	1.01.72
Carl amototions	THOMA	Re fol	IOWS: B	Tour-
2 corn, 41%c. ;No.	yello	W, 11 0	DAIME.	mhite
80@39%c.; fair to che	ace m	minerie.	01 10.	

207394.c.; fair to choice mailting, 30730c. No. 1 faxned, 31.11; No. 1 northwestern, 31.13; prime tilnothy seed, 43.30. Mess pork, per barrel, 13.75218.20; lard, per 100 pounds, 71.0077.42%; short ribs sides (losee), 37.3597.45; short clear sides (boxed), 37.7597.51%. Whiskey, basis of high wines, 31.20. Clover, contract grade, 313.00. Butter-Steady; creamery, 132234.c; dairies, 1339 22c. Cheese—Steady at 11%Gilsc. bggs—Easier at mark, cases included, 15c.; firsts, 154c.; prime firsts, 184c.; extras, 134c. BALTIMORE, MD., Jan. 31.—FLOUR—Quiet and unchanged. Wheat—Firm; spot. contract, 55778-16. Corn.—Firm; spot. 48% 648-4c.; south cern white. 43% 648-16. Cars.—Stondy water, 10478-6. High contract of the contr

# CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Report of the live stock market for the week ding January 22th: Report of the live stock marget for the week ending January 29th;

Best steers, 5654c; medium to good steers, 44674c; common to fair, 34,34c; bast helfers, 44,374c; common to fair, 34,34c; common to fair, 34,34c; common to fair, 34,34c; common to fair, 34,34c; common to fair, 254c; medium to good, 33,34c; common to fair, 254c; buils, 24,374c; common to fairs, 254c; oper head. Calves, 54,574c; some extra higher, sheep, 54,548c; for best medium to good, 47,56c; best lambs, 13,74c; modium to good, 66,64c. Hors, best fee; fair to good, 54,658c; common stags and sows, 458c.

Prospects good for all kinds of stock for next week.

CHICAGO, Jan. 31.—CATTLE-Receipts, 27.00 Market stealy to to. higher. Commor to the steady of the s

NEW YORK, Jan. 31.—BEDYES-Receipts, 1,423 head. Steers, 44,2605.75; cow. 31,8026.85; Calves-Receipts, 1304.64.30; Calves-Receipts, 130,044.50; Sheeg and Lambs—

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET. PETERSBURG FEARUT MARKET. (Reported by Rodgers, McCabe and Co.).
PETERSBURG, VA., Jan. 31.—PEARUTS—Spatish—Market dum at 11.074 per bushel, with a good demand; receipts light. Virginis—Market quiet at 3624c. for fancy stock; mechine picked, 1674c.; shelling stock, 1467c.

DRY GOODS MARKET.

NEW YORK, Jan. 11.—The dry goods market was stady to-day and buyers in certain sections showed more interest in merchandise, not only for immediate business, but also for the future. Prices were on a staple basis.

NAVAL STORES.

WLMINGTON N. C., Jan. 21.—SPIRITS—
TURPENTNE—Firm at 644c.; receipts, 12
cavia. Rosin—Firm at 42.40; receipts, 13c barrels.
Grade Turpentine—Firm at 42.80(24.00; receipts, 13c barrels.
Il barrels. SAVANNAH, GA, Jan, SI.—TURPENTINE— SAVANNAH, GA, Jan, SI.—TURPENTINE— Quiet at Sc.; receipts, 155 casks; shipments, 450 casks. Rosin—Firn; sales, 2,578 barrels; re-ceipts, 1,575 barrels; shipments, 1,590 barrels; stocks, 7,650 barrels. CHARLESTON, S. C., Jan, 11.—TURPEN-TINE—Firm at 64c. Rosin—Firm.

#### MARINE INTRIAIGENCE.

PORT OF RICHMOND, JAN. 11, 1906.

Steamer Brandon, Harney, Norfolk, merchan-ise and passengers, Old Dominion line. SAILED. SALLED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocanonias, Graves, James River
landings and Norfolk, merchandise and passengers, Virginia Navigation Co.

PORT OF WEST POINT, JAN. 31, 1906.

ARRIVED
Steamer Charlotte Murphy. Baitimore, passengers and general cargo.
Steamer Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

BALLEDO,

Steamer Charlotte, Murphy, Baltimore, passengere and general cargo,
landing, passengere and general cargo,
Steamer Elm City, Haynes, Mattaponi River

PORT NEWPORT NEWS, JAN. 31, 1806, Steamer Lord Curson, New Orleans.
Steamer Michael Ontchaukoff, Baltimore.
Steamer Minnetonka, New York.
Steamer Katharine D. Perry, Hampton toads.

BALLED Schooner Helen B. Crosby, Culebra-Barge Coal King, Providence, Steamer Windber, Providence, Barge Foster East, Boston, Barge Carrie Clark, New Haven.

### CHANGE IN POSTOFFICE.

Clerk Rockecharlie Goes to the Railway Mail Service.

yards, has been senior substitute clerk in the postoffice since September 27th the works be leased."

Mr. Rockecharlie has been employed in the postoffice for several years and has been clerk for two years past. He has not yet received instructions as to where to report for his new duties.

Henrico Teachers Meet. The Henrico County Teachers' Associa-tion will meet to-morrow afternoon at 2 o'clock in Sydney School, Sycamore and

Cary Streets.
Professor A. B. Coffee, of William and
Mary College, will deliver an address,
"The Influence of an Idea." A very
interesting programme has been arranged for the occasion, and many Henrico teachers and parents will attend.
Friday night Professor Coffee will deliver a lecture in Montrose Chapel, Fulton Street. His subject will be "Getting
There." Cary Streets.

## BUY C. G. W.

WRITE FOR OUR SPECIAL LETTER ON IT. This will make you a fortune if bought while cheap. We will carry this stock on a margin of \$2.00 per share—Southern Railway Company has advanced ten points since we put our customers in it, and now everybody is builling it.

## GEO. T. KING & CO., Stock Brokers

8TOCKS, COTTON AND GRAIN Attention to Out-of-Town Accounts Private Wires, New York-Chicago, and Wall Street Ticker. Members RICHMOND GRAIN AND COTTON-EXCHANGE.

Report of the Committee With Recommendations Much Discussed Everywhere

### THE PROPOSED ORDINANCE

to investigate the Gas Works was by far the most discussed subject in City Hall circles yesterday. There was little or nothing doing in the court-rooms, and business was not particularly brisk on the other floors, and the report was freely talked of everywhere except in the Mayor's office and in the gas officer If the ordinance carrying out the recommendations of the committee passed by the Council the Mayor will have to sign or veto the same, and, of course, he will not talk about the report until it reaches him officially in the shape of an ordinance.

shape of an ordinance.

Superintendent Knowles, of the Gas Works, will have nothing to say at present. He may make public a signed statement later n.

The report, several features of which were a surprise to everybody outside of the committee room, was discussed in other quarters besides the City Hall. The recommendation of the committee that the gas plant of Richmond be leased to a private corporation seems to have been a surprise to nearly everybody, the public having in some way been led to think that a majority of the committee was opposed to leasing the works. It is well known that some of the committeemen who now favor a lease were at one time very much opposed to it. Mr. John R. Grimes explains his change of front as follows:

'I' was of the opinion that the city should own its own gas plant before I went on a tour of investigation through the gas plants of Philadelphia and Baltimore. Seeing and appreciating the

Mr. Louis A. Rockecharile has tendered his reagnation as a clerk in the Rionmond postoffice to accept the position of railway mail clerk. Postmaster Wray, Knight has appointed Mr. Thomas K. O'Connor to fill the vacancy and he has entered upon his duties. Mr. O'Connor, who was formerly stenographer and typewriter at the Chesapeake and Ohio Gas Works, togcther with the services and was a clerk in the Rione modern, up-to-date plants, and seeing mode

ment Company, of New York and elsewhere.

This is the company which raised such a row in Philadelphia last year. The lease to that company of the Philadelphia Gaz Works created the political revulsion in the city of brotherly love and made Mayor Weaver famous.

The company now operates under leases the gas plants of thirty-eight cities in the United States.

It is said that when Expert Bruce was in this city investigating the gas works he carried in his pocket a little book which he allowed no one to look at and every time he obtained any information concerning Richmond's gas plant and its operations he would pull out that little book and compare the information received with something within its lids.

Being asked about the little book he smiled and said it was his "pocket Bible." One gentleman who accidently got a hurried peep at the "pocket Bible" saw upon it the initials "U. C. C." Proposed Ordinance.

# **GREAT INTEREST** IN GAS REPORT

### Who is the Bidder?

Who is the Bidder?

In the report the committee assures the Council that if the people of Richmond want to lease out their gas works a bidder for the plant can be found. The language in which this assurance is conveyed is such as to lead the reader to the conclusion that the committee can name the prospective bidder. One who is in a position to know something about the matter yesterday expressed the opinion that the bidders in the minds of the committee are the United Gas Improvement Company, of New York and elsewhere.

following conditions:

1. To pay the city more net than the works are now earning:

2. To furnish our consumers a much better grade of light at a cost not exceeding the present price, and providing for a gradual reduction in the price.

2. To light the aircets and public buildings

FINANCIAL.

## Scott and Stringfellow, Bankers and Brokers,

Members

New York Stock Excharge. New York Cotton Exchange.

On or about February 1st we will move to the building of the Mutual Assurance Society, corner Main and Ninth Streets, and will occupy the five offices on the first floor in the end of the building fronting on the court and Ninth Street.

We offer for sale and recommend as a desirable and conservative investment \$50,000 of the First Preferred Stock of the Jefferson Realty Corporation at par and interest from January 1st, which will yield a 5 per cent. net income free of taxes.

5 Per Cent. Semi-Annual Dividend Participating Gold Bonds old on Single, Annual, Semi-Annual, Quarterly or Monthly Payments, Short Term Savings Bonds Sold on Weekly Payments.

## AMERICAN RESERVE BOND CO., Inc.,

General Offices, Chicago.

Largest, strongest and most experienced investment Bond Company in the United States.

Pald investors over \$3,500,000 in eleven years of business.
State deposits, \$1,500,000—a larger amount than is maintained by any other financial institution in the United States. Under supervision of thirty States.

W. H. MERCER, State Manager,

713 Mutual Building, Richmond, Va.

R. E. STONEBURNER, Supervisor Savings Department,
612 American National Bank Building.
Representatives wanted in Virginia and North Carolina.

# Davenport & Co.

Richmond City Bonds,

Virginia Century Bonds,

United States Government Bonds

All classes of investment securities bought and sold on commission.

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Capital, - - - - \$400.000

Surplus and Undivided Profits, \$150,000 Would be pleased to receive the ac-counts of corporations, firms and indi-viduals.

Interest allowed on deposit in Savings Department. WILLIAM H. PALMER, President. E. B. ADDISON, Vice-President,

J. W. SINTON, Cashier

Get Terms and Rates From The American National

Bank. They may be able to save you some expense in the collecting of your out-of-town business.

THEIR FACILITIES ARE UNSURPASSED.

5. Further conditioned to expend, within a reasonable time, eay, two years, a minimum of \$750,000 for improvements and provision for securing to the city at the end of the lease the improvements at an agreed valuation. The performance of all of which conditions are to be guaranteed by sufficient and satisfactors security; and

Whereas, the said special joint committee, in consideration of these advantages, have recommended that a proposition for the lease of the Gas Works should be submitted to the voters of the city of Richmond at some regular city election, as provided by subsection of section 10 of the charier of the city of Richmond, as amended by the act approved March 25, 1922 (Acts 1901-2, p. 291); therefore,

Be it ordained by the Council of the city of Richmond:

1. That, the Hustings Court of the city of

section 10 of the charter of the city of Richmond, as amended by the act approved March 25. 1992 (Acts 1901-2, p. 29); therefore, Be it ordained by the Council of the city of Richmond; Be it ordained by the Council of the city of Richmond; the Hustlings Court of the city of Richmond; properly requested to It. That the Hustlings Court of the city of Richmond, requiring an election to be held at the next regular city election, which occurs on the second Tuesday in June, 1906, at the several voting practicuts of the city of Richmond, on the second Tuesday in June, 1906, at the several voting practicuts of the city of Richmond, on the question of the lease of the city of Richmond, to which notices he shall append and post printed copies of this ordinance, and he shall also cause said notices and ordinance to be published daily for thirty days prior to said election, in some newspaper published in the city of Richmond, to be designated by said court; and it shall he the duty of the election officers, who are reculred the second certify an election on said proposition in the same manner as other elections are held, conducted and certified; the ballots to be used in said election to be prepared, printed, stamped and distributed and otherwise dealt with as in other elections, except to be deposited in a separate ballot-box, to be provided for the purpose, upon which ballots shall be printed, in separate lines, the words "For lease of the city Gas Works." All personance with a serious and the said security and the said the condition of the city Gas Works." All persons to the city Gas Works." All persons the proposition and the number cast, respectively. "For lease of the city Gas Works." All persons of the city Gas Works." The said ballots and the said certificate shall be the order of the said certificate of the number of said section and make a proper return certificate of the number of said section and make a p

## The Savings Bank of Richmond,

1117 East Main Street, Next to Hotel Lexington.

THE INSTITUTION FOR THE PEOPLE.

PROMPT, LIBERAL AND COURTEOUS
TREATMENT TO ALL. TREATMENT TO ALL.

Deposits in sums of ONE DOLLAR and upwards received and interest allowed. Loans made on real estate. Negotiable paper discounted.

R. A. PATTERSON, President.

L. Z. MORRIS, Vice-President

JAMOS M. BALL, Cashler.

JAMOS M. BALL, Cashler.

Directors: George L. Christian, N. D.

Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmermann, B. Alsop, F.

Sitterding, H. Seldon Taylor, O. O. Owens,
John W. Gordon, O. G. Valentine, R. F.

## BANK OF COMMERCE. No. 214 North Fifth Street. THE CHURCH HILL BANK,

THE BANK OF COMMERCE AND TRUSTS

CAPITAL, \$200,000.00 Solicits the accounts of individuals, firms and corporations.

Prompt, courteous and careful attention given to all business entrusted to our

care.
Three per cent. interest allowed in Sav-ings Department. OLIVER J. SANDS, President.
A. R. HOLLADAY, Vice-President.
J. D. LECKY, Secretary.

## BRANCH, CABELL & CO.,

1111 East Main Street.

Members New York Stock Exchange, New York Cotton Exchange and Unicago Board of Trade,

We offer and recommend to January investors Richmond City fours and Jefferson Realty Company first preferred stock.

DEPOSIT YOUR MONEY

THE STATE BANK OF VIRGINIA, 1111 EAST MAIN STREET, RICHMOND, VA.

BORROWERS AND DEPOSITORS

First National Bank,

RICHMOND, VA. GAPITAL and SURPLUS, \$1,200,000

#### L'ANCASTER & LUCKE Bankers and Brokers,, RICHMOND, VA.

For sale, the First Preferred Stock of the Jefferson Realty Company, yielding five per cent., free of tax.

## BANK OF RICHMOND Corner Main and Tenth Streets.

Capital, Surplus and Profits, \$1,150,000. Interest at three per cent. paid in Savings Department, com-pounded semi-annually.

STEAMBOATS.

## OLD DOMINION STEAMSHIP COMPANY.

Night Line for Norfolk. Leave Richmond every evening (foot an Street) at 1 a war opping at vawort Name of the County of the

## FOR NEW YORK. Via Night Line Steamers (except Saturday making connection in Norfolk with Main Line Ship, following day at F P M; also Norfolk and Chesar Ry, at S A. M. and 3 P.M., and Chesar Ry, at S A. M. and 3 P.M., and Chesar Chesar Connection of the Connec

Bay Line to Baltimore.



# R. F. & P. Alehmond, Frederloksburg & Pôtomao R. R.

Trains Leave Richmond-Northward. 4:15 A. M.—Dally—Byrd St. Through.
6:20 A. M.—Dally—Main St. Through.
6:30 A. M.—Dally—Main St. Through.
6:30 A. M.—Dally—Main St. Through.
All—Except Monday, Byrd St. Through
7:25 A. X.—Week Days—Elbs. Ashland Ac-

8:40 A. M.-Daily-Byrd St. Through. Local

5:0 A. M.—Dally—Byrd St. Through. Local stops.

13:05 noon—Week Days—Byrd St. Through

4:00 P. M.—Week Days—Byrd St. Frederices but Accommodation.

5:06 P. M.—Dally—Main St. Through.

6:09 P. M.—Dally—Byrd St. Through.

6:09 P. M.—Dally—Byrd St. Through.

7:20 P. M.—Dally—Byrd St. Through.

5:06 A. M.—Week Days—Elba. Ashland Accommodation.

8:06 A. M.—Week Days—Elba. Ashland Accommodation.

8:10 A. M.—Week Days—Byrd St. Through.

6:12 A. M.—Week Days—Byrd St. Through.

1:12 A. M.—Week Days—Byrd St. Through.

1:14 P. M.—Dally—Byrd St. Through.

1:15 A. M.—Week Days—Byrd St. Through.

1:16 P. M.—Dally—Byrd St. Through.

1:16 P. M.—Dally—Byrd St. Through.

2:10 P. M.—Dally—Byrd St. Through.

3:10 P. M.—Dally—Main St. Through.

3:10 P. M.—Dally—Main St. Through.

Blogs Blogs Brown St. Through, Local 9:42 P.M.—Daily—Main St. Through, Local 9:42 P.M.—Daily—Main St. Through, All 10:50 P. —Daily—Main St. Through, All Pullian cars.

NOTE—Pullian cars.
NOTE—Pullian cars.
NOTE—Pullian Sleeping or Parlor Cars of all above trains. except trains arriving Richmodalions. A. M. week days, and local accommodations of the pullian cars. modations.

Time of arrivals and departures and connections not guaranteed.

W. D. DURE, C. W. CULP, W. P. TAYLOR,
Asst. to Prest. Gen'l. Supt. Traf. Mgr.

## Southern Railway

SOUTHERN Railway

SCHEDULE IN EFFECT DEC. 2. 1908.

TRAINS LEAVE RICHMOND.

7:00 A. M.—Daily—Local for Charlotts, N. C.
12:10 P. M.—Daily—Local for Charlotts, N. C.
Atlanta and Emiliagnam, New Orleans,
Memphis, Chattathoops and all the South.

6:00 P. M.—Daily—Limited—Buffet Pullman to
Memphis, Chattathoops and all the South.

11:30 P. M.—Daily—Limited—Pullman ready 9:20
P. M.—Daily—Limited—Pullman ready 9:20
P. M.—For all the South.

TORK RIVER LINE.

The tavorite route to Baltimore and Eastern
points. Leave Richmond 4:10 P. M., daily.

Rever and Standard Connecting with steamer
for Eliunday, connecting with steamer
for Eliunday.

2:15 P. M.—Local—Mondays, Wednesdays and
Fridays.

4:20 P. M.—Except Sunday—For West Point.
connecting with steamers for Baltimore
and river landings Mencays, Wednesdays
and Fridays.

4:25 P. M.—Except Sunday—Local mixed for
West Point, Allmands and Clay Hand.

4:45 A. M.—Except Sunday—Local mixed for
West Point, From Charlotte and Durham.

5:25 P. M.—Tom Charlotte and Durham.

5:25 A. M. and 6:42 P. M.—From all the South.

5:40 A. M.—Tom Charlotte and Durham.

5:41 A. M.—Day from West Point with Baltimer connections Enetween West Pills.

5:40 A. M.—From Keysville and intermediate stations.

9:25 A. M.—Dally from West Point with Baltimore connections Sundays Wedesdays and Fridays.

10:65 A. M.—Wednesdays and Fridays; 5:10 P. M. dally, except Sunday—From West Point.

C. W. WESTBURT, D. P. A., Richmond, Va. S. H. HARDWICK, W. H. TATLOE, P. T. M., G. P. A.,

H. B. SPENCER. Gen'l Mgr.,

Washington, D. C.

## Atlantic Coast Line.

TRAINS LEAVE RICHMOND DAILY-BYRD-STREET STATION. 9:05 A. M.—A. C. L. Express to all prints
9:00 A. M.—Patersburg and Norfolk.
11:10 P. M.—Patersburg and Norfolk.
13:00 P. M.—Patersburg and Norfolk.
13:00 P. M.—Patersburg and Norfolk.
13:00 P. M.—Patersburg and Norfolk.
13:05 P. M.—Patersburg and Norfolk.
13:05 P. M.—Patersburg and Norfolk.
13:05 P. M.—Patersburg and Norfolk.
13:00 P. M.—New York and Florida Special.
13:00 P. M.—New York and P. M.—15:03 P. M.—15:03

Chesapeake & Ohio Ry. Through Trains Vestibuled, Elec Lighted, Steam Heated, Dining Cars a la Carte.

Cars a la Carte.

Limited for Cincinnati, Indianapolis, St.
Louis, Chicago, Louisville, Nashville,
Memphis, West and Southwest:
2:00 p.m. and 11:00 p. m. daily.
Westbound Local Trainsi
7:00 a. m. and 5:15 p. m. week days.

Express for Newport News, Norfolk and
Old Point Comfort:
9:00 a. m. and 4:00 p. m. daily.
Local for Newport News and Old Point
Comfort:
7:35 a. m. and 5:00 p. m. week days.
James River Line:
10:20 a. m. daily: 5:15 p. m. week days.

# N & Worfolk & Western

ONLY ALL-RAIL LINE TO NORFOLK Leave Byrd-St. Station, Richmond, Daily. In Effect Jan. 24th, 1906. FOR NORFOLK: \*9:00 A. M., \*8:00 P.

M., 7:25 P. M. FOR LYNCHBURG, the WEST and the SOUTHWEST; 9:05 A. M., 12:10 Noon, 9:00 P. M. Pulinran Parlor and Sleeping cars. Cafe Dining cars. Trains arrive daily from Norfolk \*11:40 \*5:50 P. M. from the West 7:43 A. M., 2:06 P. M., 9:30 P. M. P. M.
Office 838 E. Main St. \*Flyer: 2 hrs. 2
minutes.
W. B. BEVILL, C. H. BOSLEY,
Gen. Pass. Agent. Dist. Pass. Agent.

Seaboard Air Line Railway. outhbound Trains Leave Richmond Dally, 9:10 A. M. Local to Norlina, Mamlet and Charlotte. 9:50 P. M.—Solid Pullman to St. Augus-

9:50 P. M.—Solid Pullman to St. Augus-tine.
2:20 P. M. and II P. M.—Through Pull-mans and coachay to Savan-mah. Jacksonville. Atlanta, Birmingham and Southwest.
Trains Arrive Richmond Dally.
6:15 A. M.; 6:45 A. M.; 4:55 P. M. Richmond and Petersburg Electric Railway. Cars leave corner of Seventh and Perry Streets, Manchester, every hour (on the hour from 6 A. M. 10 19 P. M. Last car II midnight. Limited east between the coor of Sycamore Cares very hour from 8:55 A. M. to 10:55 P. M. Cast car 11:40 P. M. Limited car 7:155 A. M. dally, except Sunday, ... Last car 11:40 P. M. Limited car 7:155 A. M. dally, except Sunday.

All cars from Petersburg connecting Richmond cars.

STEAMBOATS.



irginia Navigation Co. irginia Navigation Co.
JAMES RIVER DAY LINE
STEAMER POCA HONT AS
LEAVEND FREDAY AT EDNESLOT NOTOIR. POTAMOUNT, OF NOTOIR PRINCIPLE AND A MEDINES
TO NOTOIR. POTAMOUNT, OF NOTOIR PRINCIPLE AND JAMES RIVER LANDINGS. BADtimore and the North State rooms received
for the night at moderate prices. Electric care
direct to the wharf. Fare only \$1.50 and 11
Norfolk.

orrolk. Freight received for above-named places and i points in Eastern Virginia and North Caro-in Print Park (1997). E. A. BARBER, Jr., Secretary.

Merchants and Miners Transportation Co.'s Boston, Mass., and Providence, R. I. Sieamers leave Norfolk for Boston Tuesday, Wednesday, Friday and Sunday, For Providence Monday, Thursday and Saturday at P. M. Passengers and freight taken for all New England Points. Tickets on sale at C. and D. Bwy. and N. and W. Rwy. Offices, and No. 813 East Main.

Clyde Steamship Co. PHILADELPHIA

RICHMOND AND NORNOLK LINE

Freight received and universe daily a
and O. Rwy. Ca. Poppir seventeenth

Broad Strey. R. K. WOODTIN, Solic

Agent, Va. Nav. Ca. Whar, Rocketta